



## Balance Sheet as at 30 June 2023

	30 Jun 2023	30 Jun 2022
<b>Assets</b>		
<b>Bank</b>		
ANZ Term Deposit #2687	\$23,025.29	\$23,025.00
CMA Cheque Account	\$15,904.89	\$17,651.00
CMA Serious Saver	\$2,242.92	\$1,937.00
<b>Total Bank</b>	<b>\$41,171.10</b>	<b>\$42,613.00</b>
<b>Current Assets</b>		
Singlets on Hand	\$300.00	\$300.00
<b>Total Current Assets</b>	<b>\$300.00</b>	<b>\$300.00</b>
<b>Fixed Assets</b>		
Per Asset Register	\$400.00	\$500.00
<b>Total Fixed Assets</b>	<b>\$400.00</b>	<b>\$500.00</b>
<b>Total Assets</b>	<b>\$41,871.10</b>	<b>\$43,413.00</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accrued Expenses	\$1348.58	\$298.00
<b>Total Current Liabilities</b>	<b>\$1348.58</b>	<b>\$298.00</b>
<b>Total Liabilities</b>	<b>\$1,348.58</b>	<b>\$298.00</b>
<b>Net Assets</b>	<b>\$40,522.52</b>	<b>\$43,115.00</b>
<b>Equity</b>		
Current Year Earnings	(\$2,592.48)	(\$142.30)
Retained Earnings	\$43,115.00	\$43,257.30
<b>Total Equity</b>	<b>\$40,522.52</b>	<b>\$43,115.00</b>

President: Andrew Stark

A handwritten signature in blue ink, appearing to be "ASL".

Date: 20/09/2023



## Profit & Loss

### 1 July 2022 to 30 June 2023

	30-Jun-23	30-Jun-22
<b>Income</b>		
<b>Subscriptions</b>		
NZMA / CMA Subscriptions Received	780	1,010
Less: NZMA Membership Registration	- 600	- 600
<b>Total CMA Subscriptions</b>	<b>\$180</b>	<b>\$410</b>
<b>South Island Championships</b>		
Entry Fees (NET payment from NZMA) (includes event fees, BBQ & certificates)	4,086	-
	\$4,086	\$ -
Less: Stadium Track Hire	- 1,484	-
Less: BBQ Expenses	- 1,219	-
Less: Printing Programme Booklet/Numbers/Certificates	- 693	-
	-\$3,396	-
<b>Total South Island Championships</b>	<b>690</b>	<b>-</b>
Sundry Donations	51	-
Interest Income - Bank	329	25
Interest Income - Term Deposits	840	230
<b>Total Income</b>	<b>\$2,090</b>	<b>\$665</b>
<b>Expenses</b>		
Cant-a-Long	-	115
CMA AGM Expenses	25	
CMA Website Hosting	358	269
Depreciation	100	125
Donations - NPW (lap top / block trolley)	4,200	-
Engraving	-	298
<b>Total Expenses</b>	<b>4,683</b>	<b>807</b>
<b>Net Surplus / Deficit</b>	<b>-2,593</b>	<b>-142</b>

## Canterbury Masters Athletics Inc - Depreciation Schedule as at 30 June 2023

	Year Purchased	Cost	Book Value 1 July 2022	Depn Rate	Depn	Book Value 30 June 2023
Weight set		1,070	9	20%	2	7
Wind gauge (Springco)	2002	1,250	12	20%	2	9
Nordic Viking 800g Javelin	2002	375	-	20%	-	-
Seiko stop watches (2)	2003	530	-	20%	-	-
Equipment ex Avon Sports	2003	2,045	23	20%	5	18
Weights	2004	1,180	17	20%	3	14
Equipment ex Avon Sports	2004	3,315	49	20%	10	39
Laptop computer	2004	2,234	-	48%	-	-
Discus 750g (3)	2006	120				
Discus 1 kg	2006	206				
Discus 1.5 kg	2006	145				
Discus 2 kg	2006	155				
Javelin 400 g	2006	230				
Javelin 500 g	2006	230				
Javelin 500 g	2006	230				
Javelin 700 gm	2006	250				
Javelin 800 gm	2006	260				
Shot 3 kg (2)	2006	110				
Shot 4 kg (2)	2006	55				
Shot 5 kg	2006	65				
Shot 6 kg	2006	75				
Shot 7.25 kg	2006	85				
Hammer 3 kg	2006	144				
Hammer 4 kg	2006	155				
Hammer 5 kg	2006	155				
Hammer 6 kg	2006	175				
Hammer 7.25 kg	2006	186				
Tapes(2)	2006	200				
Set of weights	2006	1,250				
<b>Total 2006</b>	2006	4,481	100	20%	20	80
Identilynx Camera (1/4 share)	2009	965	53	20%	11	42
Laptop computer & laser printer	2010	1,740	1	48%	0	0
Weight & hammer	2010	295	20	20%	4	16
Shot puts Practice orange 2kg (3)	2011	53	4	20%	1	4
Filing Cabinet	2013	551	118	20%	24	94
3kg & 2kg Weight	2016	379	94	20%	19	75
		\$ 20,463	\$ 501		\$ 100	\$ 400

**Profit & Loss**  
**Canterbury Masters Athletics Inc**  
**1 July 2022 to 30 June 2023**

**1. STATEMENT OF ACCOUNTING POLICIES**

Canterbury Masters Athletics Inc. is incorporated under the Incorporated Societies Act. The financial statements have been prepared in accordance with Generally Accepted Accounting Principles.

The accounting principles, recognised as appropriate for the measurement and reporting of financial performance and financial position on an historical cost basis have been followed. The financial statements are prepared on a going concern basis.

**SPECIFIC ACCOUNTING POLICIES**

The following Specific Accounting Policies, which materially affect the measurement of financial performance and financial position, have been applied:

**Grants and Donations**

Donations are treated as income upon receipt. Grants received conditional on expenditure for specific purposes are treated as liabilities until spent. Upon expenditure on the intended purposes, grants are recognised as income.

**Depreciation**

Depreciation has been calculated using the maximum rates permitted by the Income Tax Act 1994.

**Goods and Services Tax**

The accounts have been prepared on a GST inclusive basis as the entity is not GST registered.

**Fixed Assets**

Fixed Assets are recorded at cost less accumulated depreciation. The cost of purchased fixed assets is the value of the consideration given to acquire the assets and the value of any other directly attributable costs which have been incurred in bringing the assets to the location and condition necessary for their intended service.

**Inventories**

Inventories are stated at the lower of cost, determined on a first-in first-out basis, or net realisable value.

**Investments**

Investment are stated as cost.

**Liabilities**

Liabilities are stated at the estimated amounts payable and include obligations which can be reliably estimated.

**Contingent Liabilities**

There are no Contingent Liabilities as at 30th June 2023 (2022 : Nil).

**Capital Commitments**

There are no Capital Commitments as at 30th June 2023 (2022 : Nil).

**Changes in Accounting Policies**

There have been no Changes in Accounting Policies. All policies have been applied on bases consistent with those used in previous years.