

Profit & Loss
Canterbury Masters Athletics Inc
1 July 2024 to 30 June 2025

	30-Jun-25	30-Jun-24
Income		
Subscriptions		
NZMA / CMA Subscriptions Received	1,070	760
Less: NZMA Membership Registration	- 850	- 550
Total CMA Subscriptions	\$ 220	\$ 210
South Island Championships		
Entry Fees/BBQ (NET payment from NZMA)	4,184	-
	\$ 4,184	\$ -
Less: Hire AC Timing Equipment	- 2,158	-
Less: BBQ Expenses	- 1,035	-
Less: Printing Programme Booklet/Numbers/Certificates	- 746	-
	-\$ 3,939	-
Total South Island Championships	\$ 245	-
New Zealand Championships		
NZCT Grant	-	4,428
Elms Hotel - Event Sponsorship	-	5,000
4th World Veteran's Games Trust - NZMA Champs	-	2,000
TAB Grant used for used for official's accommodation	-	2,364
Entries / Awards Dinner / Certificates	-	13,242
	-	27,034
Less: Accommodation for Key Officials	-	- 740
Less: NZMA AGM Costs	-	- 260
Less: Catering - Officials	-	- 966
Less: Certificates/Programmes/Booklets/Numbers	-	- 3,181
Less: Medals/Ribbons	-	- 1,104
Less: Medical Costs	-	- 2,554
Less: Hire AC Timing Equipment	-	- 2,500
Less: Hire Nga Puna Wai Track	-	- 2,736
Less: Photography	-	- 320
	-	-\$ 14,361
Total New Zealand Championships	-	\$ 12,673
Interest Income - Bank	523	625
Interest Income - Term Deposits	1,355	1,343
Total Income	\$ 2,343	\$ 14,851
Expenses		
CMA Website Hosting	- 66	- 269
Depreciation	- 64	- 80
General Expenses	-	- 43
Total Expenses	- 130	- 392
Net Surplus / Deficit	2,213	14,459

Balance Sheet
Canterbury Masters Athletics Inc
As as 30 June 2025

	30 Jun 2024	30 Jun 2023
Assets		
Bank		
ANZ Term Deposit #2687	\$23,025.00	\$23,025.00
CMA Cheque Account	\$2,925.00	\$2,590.00
CMA Serious Saver	\$30,689.00	\$30,188.00
Total Bank	\$56,639.00	\$55,803.00
Current Assets		
Singlets on Hand	\$300.00	\$300.00
Total Current Assets	\$300.00	\$300.00
Fixed Assets		
Per Asset Register	\$255.67	\$320.30
Total Fixed Assets	\$255.67	\$320.30
Total Assets	\$57,194.67	\$56,423.30
Liabilities		
Current Liabilities		
Accrued Expenses	\$0.00	\$1,505.00
Total Current Liabilities	\$0.00	\$1,505.00
Total Liabilities	\$0.00	\$1,505.00
Net Assets	\$57,194.34	\$54,918.30
Equity		
Current Year Earnings	\$2,213.03	\$14,459.30
Retained Earnings	\$54,981.30	\$40,522.00
Total Equity	\$57,194.34	\$54,981.30

President: Andrew Stark



Date: _____

Canterbury Masters Athletics Inc - Depreciation Schedule as at 30 June 2025

	Year Purchased	Cost	Book Value 1 July 2024	Depn Rate	Depn	Book Value 30 June 2025
Weight set		1,070	6	20%	1	5
Wind gauge (Springco)	2002	1,250	7	20%	1	6
Nordic Viking 800g Javelin	2002	375	-	20%	-	-
Seiko stop watches (2)	2003	530	-	20%	-	-
Equipment ex Avon Sports	2003	2,045	15	20%	3	12
Weights	2004	1,180	11	20%	2	9
Equipment ex Avon Sports	2004	3,315	31	20%	6	25
Laptop computer	2004	2,234	-	48%	-	-
Discus 750g (3)	2006	120				
Discus 1 kg	2006	206				
Discus 1.5 kg	2006	145				
Discus 2 kg	2006	155				
Javelin 400 g	2006	230				
Javelin 500 g	2006	230				
Javelin 500 g	2006	230				
Javelin 700 gm	2006	250				
Javelin 800 gm	2006	260				
Shot 3 kg (2)	2006	110				
Shot 4 kg (2)	2006	55				
Shot 5 kg	2006	65				
Shot 6 kg	2006	75				
Shot 7.25 kg	2006	85				
Hammer 3 kg	2006	144				
Hammer 4 kg	2006	155				
Hammer 5 kg	2006	155				
Hammer 6 kg	2006	175				
Hammer 7.25 kg	2006	186				
Tapes(2)	2006	200				
Set of weights	2006	1,250				
Total 2006	2006	<u>4,481</u>	64	20%	13	51
Identilynx Camera (1/4 share)	2009	965	34	20%	7	27
Laptop computer & laser printer	2010	1,740	0	48%	0	0
Weight & hammer	2010	295	13	20%	3	10
Shot puts Practice orange 2kg (3)	2011	53	3	20%	1	2
Filing Cabinet	2013	551	75	20%	15	60
3kg & 2kg Weight	2016	379	60	20%	12	48
		\$ 20,463	\$ 321		\$ 64	\$ 256

Profit & Loss
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1 July 2024 to 30 June 2025

1. STATEMENT OF ACCOUNTING POLICIES

Canterbury Masters Athletics Inc. is incorporated under the Incorporated Societies Act. The financial statements have been prepared in accordance with Generally Accepted Accounting Principles.

The accounting principles, recognised as appropriate for the measurement and reporting of financial performance and financial position on an historical cost basis have been followed. The financial statements are prepared on a going concern basis.

SPECIFIC ACCOUNTING POLICIES

The following Specific Accounting Policies, which materially affect the measurement of financial performance and financial position, have been applied:

Grants and Donations

Donations are treated as income upon receipt. Grants received conditional on expenditure for specific purposes are treated as liabilities until spent. Upon expenditure on the intended purposes, grants are recognised as income.

Depreciation

Depreciation has been calculated using the maximum rates permitted by the Income Tax Act 1994.

Goods and Services Tax

The accounts have been prepared on a GST inclusive basis as the entity is not GST registered.

Fixed Assets

Fixed Assets are recorded at cost less accumulated depreciation. The cost of purchased fixed assets is the value of the consideration given to acquire the assets and the value of any other directly attributable costs which have been incurred in bringing the assets to the location and condition necessary for their intended service.

Inventories

Inventories are stated at the lower of cost, determined on a first-in first-out basis, or net realisable value.

Investments

Investment are stated as cost.

Liabilities

Liabilities are stated at the estimated amounts payable and include obligations which can be reliably estimated.

Contingent Liabilities

There are no Contingent Liabilities as at 30th June 2025 (2024 : Nil).

Capital Commitments

There are no Capital Commitments as at 30th June 2025 (2024 : Nil).

There have been no Changes in Accounting Policies. All policies have been applied on bases consistent with those used in previous years.